

## Waters Edge At Briar Bay 2023 Proposed Budget

	<u>Jan - Sep 22</u>	<u>YTD Budget</u>	<u>2022 Budget</u>	<u>2023 Budget</u>	
4000 - Maintenance Fee Income	180,900.00	180,900.00	241,200.00	241,200.00	\$150.00
<b>Other Income</b>					
4004 - Electric Rebate Income	0.00	1,650.01	2,200.00	2,200.00	
4010 - Late Fees/Interest	2,444.20	900.00	1,200.00	2,400.00	
4007 - Collection Fees Reim Income	38.64	0.00	0.00	36.00	
4015 - Interest Income Operating	12.11	0.00	0.00	12.00	
4017 - Interest Income Reserve	20.47	0.00	0.00	20.00	
4020 - Legal Fee Reim Income	619.88	0.00	0.00	600.00	
4032 - Coupon Stop Fees	0.00	0.00	0.00	0.00	
4035 - Covenant Enf Reim Income	215.00	900.00	1,200.00	600.00	
4040 - Miscellaneous Income	157.00	0.00	0.00	0.00	
<b>Total Other Income</b>	<u>3,507.30</u>	<u>3,450.01</u>	<u>4,600.00</u>	<u>5,868.00</u>	
<b>Total Income</b>	<u>184,407.30</u>	<u>184,350.01</u>	<u>245,800.00</u>	<u>247,068.00</u>	
<b>Administration Expense</b>					
5005 - Accounting Fees	0.00	562.50	750.00	750.00	
5010 - Bank Charges	79.50	187.51	250.00	250.00	
5015 - Covenant Enforcement Exp	0.00	900.00	1,200.00	1,200.00	
5020 - Insurance Expense	5,047.90	5,099.99	6,800.00	6,800.00	
5025 - License, Permits, Fees & Taxes	0.00	90.00	120.00	120.00	
5028 - Legal Fees Collections	672.88	900.00	1,200.00	1,200.00	
5030 - Legal Fees General	1,226.53	900.00	1,200.00	1,200.00	
5040 - Management	11,610.00	12,060.00	16,080.00	16,080.00	
5045 - Office Expenses	124.62	75.01	100.00	100.00	
5050 - Miscellaneous Exp	517.53	75.01	100.00	100.00	
5060 - Bad Debt Exp Accrued	900.00	900.00	1,200.00	1,200.00	
<b>Total Administration Expense</b>	<u>20,178.96</u>	<u>21,750.02</u>	<u>29,000.00</u>	<u>29,000.00</u>	
<b>Operations Expense</b>					
5305 - Electricity	6,418.10	5,999.99	8,000.00	8,000.00	
5105 - General Repairs & Maintenance	897.00	2,812.50	3,750.00	3,750.00	
5110 - Parking Enforcement	1,313.05	3,600.00	4,800.00	5,280.00	
<b>Total Operations Expense</b>	<u>8,628.15</u>	<u>12,412.49</u>	<u>16,550.00</u>	<u>17,030.00</u>	
<b>Landscaping Maintenance</b>					
5205 - Irrigation Repair & Maint	690.00	1,125.00	1,500.00	1,388.00	
5210 - Landscape Extras	1,300.00	2,250.00	3,000.00	3,000.00	
5215 - Mowing & Trimming	90,000.00	90,000.00	120,000.00	120,000.00	
5220 - Mulch	0.00	10,274.99	13,700.00	13,700.00	
5225 - Pest Control Lawn	13,500.00	13,500.00	18,000.00	18,900.00	
5230 - Tree Trimming	0.00	13,237.51	17,650.00	17,650.00	
<b>Total Landscaping Maintenance</b>	<u>105,490.00</u>	<u>130,387.50</u>	<u>173,850.00</u>	<u>174,638.00</u>	
<b>Accrued Reserve Expense</b>					
6010 - General Reserves	900.00	900.00	1,200.00	1,200.00	
6015 - Infrastructure	900.00	900.00	1,200.00	1,200.00	
6017 - Roof Cleaning	18,000.00	18,000.00	24,000.00	24,000.00	
6020 - Interest To Reserves	20.47	0.00	0.00	0.00	
<b>Total Accrued Reserve Expense</b>	<u>19,820.47</u>	<u>19,800.00</u>	<u>26,400.00</u>	<u>26,400.00</u>	
<b>Total Expense</b>	<u>154,117.58</u>	<u>184,350.01</u>	<u>245,800.00</u>	<u>247,068.00</u>	
	<u><b>30,289.72</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>	